

Animas Accounts Are Moving to SLFCU

Online, Mobile, and Phone Banking Access Will Be Unavailable the Evening of July 1 for Several Hours

As a result of the merger with Animas Credit Union, Animas accounts will be fully consolidated into SLFCU's transactional system in early July 2022.

The process will require some system downtime for all members. We expect full access to your SLFCU accounts to be restored on the morning of Saturday, July 2.

Please note:

- SLFCU members will not have access to online, mobile, or phone banking during the downtime.
- SLFCU debit cards and credit cards can still be used during the downtime.
- ATMs can be used during the downtime; however, balances may not reflect recent transactions.
- SLFCU branch hours will not be affected.
- Direct deposits and other electronic payments (such as paychecks or Social Security payments) will operate as scheduled with no action required on your part.
- If you have payments or transfers occurring on July 1 or 2, you may want to reschedule them to occur before or after those dates to avoid potential delays.

We will send email reminders and post information and updates on SLFCU's website and social media sites.

Our goal is to ensure a smooth transition and minimize inconvenience to our members. We thank you for your patience and understanding during this time. ■

2 DUE:
2 YOUR TAGS
New Mexico

Due to Renew?

Use MVD Direct kiosks at SLFCU!
Purchase and instantly print your updated vehicle registration sticker.

Kiosks are currently located at our **Juan Tabo** and **Cottonwood** branches. For more information, visit slfcu.org/MVDKiosks

Ending Soon: Pay No Origination Fees on Home Loans With SLFCU!

Save Money for Your Down Payment Instead

Buying a home in today's market can be difficult, and SLFCU wants to make it easier. Now through June 30, pay no origination fees on any of our owner-occupied first mortgages. With this limited-time offer, you could save \$625 - or more! That's extra money you can use for your down payment, investments, or other needs.

Experience the credit union difference with a smart home loan from SLFCU. You can enjoy benefits such as:

- **Down payments as low as 3% for qualified first-time home buyers.** We want to help make home ownership a reality for our members. A 3% down payment on a \$200,000 SLFCU home loan for a qualified first-time buyer would be \$6,000 compared to a 20% down payment of \$40,000.
- **No private mortgage insurance (PMI) required - ever.** While many other mortgage lenders require PMI when a down payment is less than 20% of the home's purchase price, SLFCU does not. PMI costs typically run between 0.5% and 1.75% of the financed amount and it can really add up: On a \$200,000 loan, PMI could cost \$3,500 a year.
- **Local decisions.** We service all of our mortgages from application and processing to closing the loan and beyond. When you make a payment or have



a question, you'll talk to our professional, friendly staff. SLFCU mortgage loan officers do not work on commission and are with you through every step of your home buying journey.

Ready to get started? Visit slfcu.org/HomeLoans, call **505.237.7161**, or visit our Jefferson or Juan Tabo branches to speak with a home loan officer. ■

3% (5% in CA) cash required from buyer. As of 5/17/2022, 15/15 is 5.007% APR and 5/5 is 4.380% APR. APR = Annual Percentage Rate. 15/15 Rate and payments adjust only once at 15 years. Rate is variable and can increase by no more than 6.00% at the 15-year adjustment. 5/5 Rate and payments adjust only once every 5 years. Rate is variable and can increase by no more than 2.0% every five years with a lifetime cap of 5.0%. 4.00% floor rate applies beginning at first adjustment. Valid for adjustable rate first mortgages for owner occupied properties. A \$45 initial credit report fee applies to all loans. Third-party fees may apply in certain circumstances. Additional fees may apply outside New Mexico. 15/15 repayment term 360 monthly payments of \$5.22 per \$1,000 borrowed. 5/5 repayment term 360 monthly payments of \$4.49 per \$1,000 borrowed. APR and payment example are subject to change.

Make Car-Buying Easier This Summer



Now Through June 30: Special Offer for SLFCU Members

Shopping for a new vehicle this summer? If you're an SLFCU member, you're in luck! For the month of June, SLFCU and Reliable Chevrolet are partnering to provide a one-stop-shop for finding, financing, and protecting a new or pre-owned vehicle. "This partnership will give members the ease of financing with the institution they trust, and members will also receive an additional \$500 off their vehicle," says Kenneth Orosco, managing partner and general manager at Reliable Chevrolet.

The process of shopping for a car, as well as financing and protecting your new wheels, is simple. So, how does it work?

Get Pre-Approved

Getting pre-approved for an auto loan before you start shopping gives you the advantage of knowing how much you can afford before you head to the dealership. If you apply online, it's possible to get pre-approved in as little as 15 minutes, and pre-approvals from SLFCU are valid for 45 days. So even if the vehicle you are interested in doesn't work out, you can keep looking without having to re-apply.

Find Your Vehicle at Reliable Chevrolet

At Reliable Chevrolet, they aren't just there to sell you a car; they are there to give you the Chevrolet experience. You can

Planning a Trip? Notify SLFCU to Keep Your Cards Safe and Working

Your SLFCU credit and debit cards are protected by a system that detects unusual patterns of activity. Please let us know when you are planning a trip, especially one that will take you outside of the country. You can use your SLFCU debit card anywhere Mastercard® is accepted worldwide to pay for purchases or to order local currency from your SLFCU branch.

When submitting a travel alert, please provide:

- Complete credit card or debit card numbers
- States or countries to which you will be traveling
- Dates on which you will begin and end travel

We will make a note on your account to help ensure transactions are approved and to minimize the need for phone calls to verify transactions against fraud. Notify us of your travel plans by calling 505.293.0500 or 800.947.5328, using Card Controls, sending us a secure message in online or mobile banking, or by visiting any branch.

Note: You can use Card Controls to submit travel notices for SLFCU credit cards only. To submit a travel notice for an SLFCU debit card, please send us a secure message via online banking.

To use Card Controls to submit a travel notice for your SLFCU credit card, log into online or mobile banking and select the card for which you wish to submit the notice and click the drop-down arrow next to Travel Notices. Enter your travel start and end dates and click Save to complete the submission.

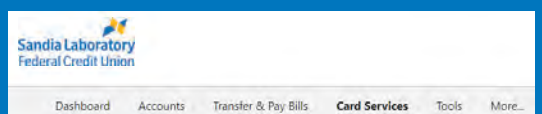
If activity is detected outside of your normal pattern, we will call you to verify if a purchase is legitimate. Providing us with your current cell phone number allows us to reach you when you're away from home.

Please note: Some non-U.S. ATMs may not allow access to your SLFCU savings account(s). If you will be traveling outside of the country, SLFCU recommends that you have a debit card attached to a checking account, and/or use a credit card for purchases/transactions. ■

Online Banking Update

The way personal and business members navigate to tools and services in desktop online banking has been updated. Widgets that used to appear on the left side of the screen are now in a menu across the top of the online banking platform. You can hover over each one to see available options. Some menu items, such as Dashboard and Accounts, will navigate you directly to those pages when clicked, whereas the Transfers and Pay Bills option has a drop-down list where you can select the service you would like to use.

New Online Banking Navigation



test drive a deluxe Chevrolet, speak with knowledgeable sales associates, and walk away with a top-notch vehicle that matches your personality and style.

Worried that you may not drive off with a new or pre-owned ride that day? According to Kenneth, Reliable Chevrolet has the highest turn rate and availability of all Chevrolet dealerships in New Mexico. Inventory levels are also steadily increasing, making it easier for customers like you to find the perfect vehicle.

Finance With SLFCU

Once you've selected your vehicle, tell the Reliable Chevrolet associate that you are an SLFCU member. You'll receive \$500 off of your new or pre-owned vehicle purchase* and can finance your vehicle with SLFCU right from the dealership!

Stop by Reliable Chevrolet at 9901 Coors Blvd NW, Albuquerque, NM 87114 in June or visit slfcu.org/AutoBuying to learn more.

*Proof of membership is required at the time of purchase. Offer ends 6/30/2022.



Kenneth Orosco,
Reliable Chevrolet

SLFCU members can buy discounted tram passes.*
\$40 for up to four people.

Call 505.293.0500 or 800.947.5328 or visit any branch to reserve your pass.

*Limited Availability

- **Where are your important documents in case of an emergency?** It's important to know where your elder loved ones keep documents like birth certificates, Social Security cards, and financial statements. They may not be comfortable giving you access to these documents right away, but knowing where they are and how to access them can be an important first step.

Spotting Financial Elder Abuse

Financial elder abuse can take many forms, such as fake charity solicitations, telemarketing scams, and identity theft. While the signs of elder financial abuse can vary, some of the most common signs include:

- Creditors calling and/or leaving voicemails
- Collection agencies requesting payment via phone or mail
- Ignored or unopened bills
- Out-of-character and/or large, expensive purchases

Discuss Power of Attorney

Power of attorney appoints someone to manage your elder loved one's affairs once they are unable to do so. This process legalizes the transfer of power and can help avoid future issues, as there is a predetermined decision-maker.

Learning about elder financial abuse is crucial to keeping your loved ones and their finances safe. Visit slfcu.org/SecurityArticles for more information about protecting yourself and others from fraud.

Community Resources

Another crucial part of preventing elder abuse is reducing isolation. If you or an elder loved one could use a helping hand or peer support, these community resources can help!

- **City of Albuquerque Department of Senior Affairs.** This department has dedicated services to help older adults and can connect you to other community-based resources for transportation assistance, hot meal deliveries, and more. cabq.gov/seniors
- **Bonnie Dallas Senior Center in Farmington.** The Bonnie Dallas Senior Center offers a wide range of programs to older adults in the Farmington area, including meal services, transportation services, and a variety of activities ranging from arts and crafts to line dancing. fmrtn.org/200/Senior-Center
- **Livermore Area Recreation & Park District 50+ Programs and Services.** Through the Livermore Area Recreation and Park District, older adults can participate in classes and programs, take group trips, and receive housing, meal, and technology support. larpd.org/departments/SeniorServices. ■



Staying Golden: Helping Your Elderly Loved Ones Remain Financially Stable

Caring for elderly loved ones is an important, and sometimes difficult, transition. Roles are reversed as younger family members begin caring for aging parents or other older relatives. As you and your elder loved ones work through this transition, it's important to get a clear understanding of their financial needs and goals as they enter their golden years. Keeping an open dialog and creating a strong support system is crucial to supporting these goals and helping to prevent financial elder abuse.

How to Start a Conversation About Finances

It's never easy to talk about finances, especially with family. Below are some conversation starters to help you ease into a discussion while maintaining your elder family member's confidence.

- **What's financially important to you?** This question helps show your elder loved ones you care about their financial security. By listening instead of dominating the conversation, you can help make a better plan with them.

SLFCU Supports New Mexico Entrepreneurs

Do you own a small business, or are you looking for advice on how to get one started? SLFCU is the proud sponsor of Minding Your Business, a podcast and radio show highlighting steps taken and stories told in building some of New Mexico's most unique businesses.

The show is hosted by Margarita Guarin and Neema Picket from WESST, a non-profit dedicated to helping New Mexico entrepreneurs acquire the skills necessary

to be successful. Each week they interview the owners of one of our state's most diverse businesses - covering topics from construction to cookies and everything in between. Listeners will learn best practices and smart ways to navigate the challenges of business ownership.

To listen to the show, tune into 96.3 KKOB News Radio Sundays at 11:00 a.m. If you miss a show, visit wesst.org to catch up on past episodes. ■

Buying a home without a roof inspection.

Not smart.

Buying a home with no origination fees.

Very smart.

Apply for pre-approval to get started.
It's the smartest decision you'll ever make.

Learn more: slfcu.org/HomeLoans



PO Box 23040, Albuquerque, NM 87192

Dollars & Sense

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Ending Soon: Pay No Origination Fees on Home Loans With SLFCU!

How to Make Car-Buying Easier This Summer

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On the Calendar

Visit slfcu.org/Calendar to view more events.

Tues. June 14 • BALANCE Webinar: Repaying Student Loans • 11:30 a.m. MT

Tues. June 14 • MEMBERS Financial Services* Webinar: Understanding Medicare • 6:00 p.m. MT

Mon. June 20 • Juneteenth (Observed) • All Branches and Contact Center Closed

Tues. June 21 • MEMBERS Financial Services* Webinar: Retirement Income • 5:30 p.m. MT

Thurs. June 23 • BALANCE Webinar: Repaying Student Loans • 11:30 a.m. MT

Mon. July 4 • Independence Day • All Branches and Contact Center Closed

SLFCU members can take \$500 off their next vehicle at Reliable Chevrolet!*

Learn more: slfcu.org/AutoLoans

*Some restrictions apply. Visit slfcu.org/AutoLoans for details.



*Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. **Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. FR-4691507.1-0422-0524**

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